PGDM

Banking & Financial Services

PROSPECTUS 2023-2025

National Institute of Bank Management
Pune, India

Governing Board

List of NIBM Governing Board Members

(As on September 15, 2022)

Shri Shaktikanta Das
Governor

Dr M D Patra
Deputy Governor
Reserve Bank of India
Mumbai

Shri Dinesh Kumar Khara
Chairman
State Bank of India
Mumbai

Shri Jose J Kattoor
Executive Director
Reserve Bank of India

Shri Sanjiv Chadha
Managing Director & Chief Executive Officer
Bank of Baroda
Mumbai

Ms A Manimekhalai
Managing Director & Chief Executive Officer
Union Bank of India
Mumbai

Shri L V Prabhakar
Managing Director & Chief Executive Officer
Canara Bank
Bengaluru

Shri Shanti Lal Jain
Managing Director & Chief Executive Officer
Indian Bank
Chennai

(Vacant)
Chairman
National Bank for Agriculture & Rural Development
Mumbai

Shri Amitabh Chaudhry
Managing Director & Chief Executive Officer
Axis Bank

Ms Zarin Daruwala
Chief Executive Officer, India Standard Chartered Bank
Mumbai

Prof M S Sriram
Faculty
Indian Institute of Management Bangalore
Bangalore

Prof Ashok Banerjee
Director
Indian Institute of Management Udaipur
Udaipur

Dr Bhimaraya Metri
Director
Indian Institute of Management
Nagpur

Smt Rajani Prasad
(Special Invitee)
Chief General Manager
Corporate Strategy and Budget Department

Dr Kaushik Mukerjee
Professor
Faculty Representative on the Governing Board (FRGB)

Prof Partha Ray
Director & Member Secretary
National Institute of Bank Management
Pune

PGDM Executive Council

Members of PGDM Executive Council

(as on 28/11/2022)

1. **Prof M S Sriram** — **Chairman**
   Chairperson
   Centre for Public Policy, IIM Bangalore
   and Distinguished Fellow, IDRBT

2. **Dr Partha Ray** — **Vice Chairman**
   Director
   National Institute of Bank Management

3. **Dr Ashok Banerjee**
   Professor, Finance and Control Group
   Indian Institute of Management
   Calcutta

4. **Dr M Jayadev**
   Professor, Finance & Accounting Area
   Chair, Centre for Capital Markets and Risk Management
   Indian Institute of Management
   Bangalore

5. **Shri Saugata Bhattacharya**
   Chief Economist & Senior Vice President
   Axis Bank Limited

6. **Dr P Saravanan**
   Professor, Finance and Accounting
   Indian Institute of Management
   Tiruchirappalli

7. **Dr A Kanagaraj**
   Professor in Finance
   Xavier Institute of Management (XLRI)
   Jharkhand

8. **Shri S Srinivasa Rao**
   Deputy Managing Director & Chief Risk Officer (DMD & CRO)
   State Bank of India

9. **Dr Lekha Chakraborty**
   Professor
   National Institute of Public Finance & Policy (NIPFP)

10. **Dr K Shiva Reddy**
    Assistant Professor
    Gokhale Institute of Politics and Economics (GIPE)

11. **Dr Arindam Bandyopadhyay**
    Professor and Dean Academic Programme
    PGDM
    National Institute of Bank Management (NIBM)

12. **Dr M Manickaraj** — Member Secretary
    Associate Professor & Associate Dean (PGDM)
    National Institute of Bank Management (NIBM)

Director's Message

Message from the Director

Dear Friend,

I, on behalf of the National Institute of Bank Management (NIBM), extend a warm welcome to you as an aspiring candidate to our two-year Post Graduate Diploma in Management (Banking & Financial Services) [PGDM (B&FS)].

You may be aware that the National Institute of Bank Management (NIBM) was set up in the year 1969 after the nationalization of banks. The role of NIBM was to serve as the apex institution, to deliver training, and undertake research activity in the banking industry. Since then, NIBM has catered to the evolving needs of the banking industry. We have served the human and intellectual capital needs of various banks - public, private and foreign banks, different new genres players in the financial markets such as, small finance banks or fintech companies, leading consulting firms, as well as government. NIBM is governed by a Board, its highest policy-making body, with the Governor, Reserve Bank of India as the Chairman of the Board and senior bankers, and members of academia as its members.

In the year 2003, NIBM started the one-year programme which became two-year All India Council for Technical Education (AICTE) approved PGDM (B&FS) in 2013. A highly specialised programme in banking and finance, it is pitched to provide the financial system, a pool of talented young graduates on a regular basis. These graduates are equipped and thoroughly trained to develop a keen appreciation of the business challenges in the financial services industry and take on managerial roles in due course. I feel proud to say that now our alumni occupy various key positions in the financial sector – both in India and overseas.

Our institutional Vision is, "To be globally recognized as a centre of excellence for education and learning in banking and finance". Insofar as our PGDM (B&FS) programme is concerned, we are guided by the mission to, "Develop young professionals to perform managerial functions with analytical skills and decision-making capabilities".

The PGDM (B&FS) programme provides a thorough grounding in foundational subjects, imparts advanced training on analytical skills and builds a holistic perspective on the financial services' industry. The curriculum covers a broad range of topics related to management of banks and financial institutions. The pedagogy focuses on strengthening students' understanding of management concepts and practices through classroom lectures, case studies, hands-on exercises, certification courses, industry interaction and summer internship. NIBM has a strong team of internal faculty, supplemented by industry experts.

The Institute is located in a lush green campus in Pune, with a perfect balance between flora and fauna – that too in an urban locale. At the same time, the Institute offers all modern facilities and an advanced learning management system. The campus, also offers a range of facilities catering to students' all-around development and prepares them for challenging leadership roles.

Coming to the current batch of PGDM students, I am happy that the second-year students of the PGDM (B&FS) 2021-23 batch have received Pre-placement offers from institutions like HDFC Bank, Ernst & Young, PWC, Kotak Mahindra Bank, YES Bank, State Bank of Mauritius and Edelweiss to name a few. Organizations that participated in our campus recruitment till date include, among others, Tata Capital, Natwest Group, HDFC Bank, YES Bank, and Cholamandalam Investments and Finance Company.

We look forward to meeting you and wish you a very fulfilling period of undertaking an important step towards assuming leadership position in banking and finance industry in due course.

Let this present small step on your part become a big step in the years to come for all of us.

Prof Partha Ray
Director

Dean's Message

Message from the Dean

Dear Aspirants,

We at National Institute of Bank Management (NIBM) extend a warm welcome to you. It gives me immense pleasure and pride to share that NIBM is the first institute in India to offer fully residential PGDM course with specialization in Banking and Finance. The institute was established in 1969 by the Reserve Bank of India (RBI) as an autonomous apex Academic Institution in the niche domain of banking and finance. NIBM is governed by a Board, its highest policy-making body and, the Governor of the Reserve Bank of India (RBI) is the Chairman of the Governing Board. The two year Post Graduate Diploma in Management in banking and financial services - PGDM (B&FS) that we are offering is approved by All India Council for Technical Education (AICTE). The institute is helping the managers in their endeavour to make their organizations competitive both in domestic and international markets. NIBM provides strong foundational knowledge and skillset which is the key to long-term success.

The Faculty consists of academicians and practicing bankers who specialize in different functional areas like Strategic Planning, Marketing and Control; Finance & Risk Management; Human Resource Management; Information Technology; Money and International Banking and Finance; Rural Finance and Development. Research and Publications by faculty members aim to introduce global best practices in the Indian banking industry.

The pedagogy focuses on strengthening students' understanding of management concepts and practices through lectures, case studies, hands-on exercises, industry interaction and internship. Our institute has a lush green beautiful campus in a good location in Pune city with all modern facilities and advanced learning management systems. The campus also hosts several activities that cater to the students' physical, mental, and holistic development & leadership quality, thereby ensuring their focus remains committed.

The program has been well appreciated by the industry over eighteen years which has led to ensuring 100 percent placement of the students in the financial system. Our strong alumni network is spread across the financial sector in India and abroad. Many of them have very senior positions in commercial banks, multilateral financial institutions, consulting firms and rating agencies.

We assure you that your two years journey in NIBM for career building would be adding a unique dimension to your life.

Dr Arindam Bandyopadhyay
Professor and Dean (Academic Programme), Principal, PGDM (B&FS)

NIBM Faculty Members

Dr Partha Ray
Director
PhD (Economics) University of Mumbai, India

- Macroeconomics, India and the Global Economy, Issues in Monetary Policy, Crisis and Contagion: Contemporary Challenges to Macro-Financial Policies, Global Political Economy

(a) Faculty Members

Dr Arindam Bandyopadhyay
Professor and Dean (Academic Programme), Principal, PGDM (B&FS)
M.Sc. (Eco.), M.Phil., Ph.D. (JNU, New Delhi)

- Finance; Credit Risk; Corporate Financing Pattern

Dr G Nagaraju
Associate Professor
M.A. (Economics), M.Phil., Ph.D. (Osmania Univ.)

- Monetary Economics; Macroeconometric Modelling; International Finance

Dr M Manickaraj
Associate Professor
M.Com., M.Phil., Ph.D. (Bharathidasan Univ.)

- Equity Investment Management; Credit Analysis; Financing SMEs; Carbon Finance

Prof Sanjay Basu
Professor and Dean (Research & Consultancy), Editor (Prajnan)
M.Sc. (Economics, Calcutta Univ.), Fellow (IIM, Calcutta)

- Fixed Income Portfolio Management; Market Risk Management; Asset Liability Management; Applied Contract Theory; Game Theory

Prof Anjan Roy
Professor
B.Tech., Fellow (MDI, Gurgaon)

- Banking Strategy and Business Model Analysis, Management of Banking Operations, Organization Structure, Process Analysis and Service Innovation

Dr Kaushik Mukerjee
Professor & Dean (Executive Training Programme & E-Certification Courses)
BE (E&TC), DBM, MMS (Marketing, Pune), Ph.D (PUMBA, Pune)

- Strategic Management, Corporate & Business Strategy, Customer Focus, Product & Brand Management, CRM

Dr Shomi Srivastava
Associate Professor
M.A. (Psychology, Allahabad Univ.), Ph.D. (Organisational Behaviour, Allahabad Univ.)

- Human Resource Management; Organizational Behaviour

Dr Jiji T Mathew
Assistant Professor
M.A. (Economics, M.G. Univ.), Ph.D. (Madras School of Economics, Madras Univ.)

- Central Banking and Monetary Policy; Macroeconomic Environment; & Global Financial Markets; International Finance

Dr Tasneem Chherawala
Associate Professor
MS (QE), (Indian Statistical Institute, Calcutta), Ph.D. (Savitribai Phule Pune Univ.)

- Risk Management and Quantitative Risk Models for Credit and Market Risk; Bank Capital Structures; Financial Derivatives; Project Finance and Loan Syndication

Dr Richa Verma Bajaj
Assistant Professor
MBA, MIB, Ph.D. (Gurujambheshwar Univ.)

- Risk Management (Credit and Operational Risk); Credit Management

Dr Alka Vaidya
Associate Professor
M.C.M., Ph.D. (Pune Univ.)

- Data Warehousing; Business Intelligence, Business Analytics, Cyber Security

Dr Kedar nath Mukherjee
Associate Professor
M.Com., M.Phil., Ph.D. (Osmania Univ.)

- Finance; Fixed Income Markets; Risk Management (Market Risk), Bond Portfolio Management; Financial Derivatives

Dr Naveen Kumar K
Associate Professor
M.A. (Economics), NET, Ph.D. (Economics-ISEC, Bangalore and University of Mysore)

- Development Economics; Development Banking and Finance; Priority Sector Lending; Value-Chain & Agribusiness Finance; Lead Bank Scheme; Financial Inclusion & Fin-Tech; Digital Lending; Microfinance; Agri-MSMEs.

Dr Sarita Bhatnagar
Assistant Professor
MBA, NET, Ph.D. (JRN Rajasthan Vidyapeeth Univ.)

- Marketing of Financial Services, Customer Relationship Management (CRM), Marketing Management, General Management, Branch Marketing, Bank – MSME Marketing

Dr Elizabeth James
Assistant Professor
M.Com. (Financial Management), Ph.D. (Barkatullah Univ.)

- Corporate Finance, Credit Analysis & Management, Financial Planning and Wealth Management

Dr Deepankar Roy
Associate Professor
B.E. (Mech.), M.Tech. (Comp. Appl., Indian School of Mines, Dhanbad), Ph.D. (Pune Univ.)

- Information Technology; Payment Systems; Operations Research

Dr Gargi Sanati
Associate Professor
M.A. (Economics), M.Phil. (Economics, University of Kalyani), Ph. D. (JNU, New Delhi)

- Macrofinance; International Trade Finance; ICC Rules for Forex Business; Forex Market; Exchange Arithmetic; Forex Trading & Merchant Banking

Dr Smita Roy Trivedi
Associate Professor
M.A. in Economics, Ph.D. (under UGC JRF-SRF Fellowship) in Economics, University of Kalyani

- Technical Analysis of Markets, Algorithmic Trading using Python,Fundamental Analysis of Forex Markets, Central Bank Intervention in Forex Markets, International Trade Financing through Documentary Credits, Trade Based Money Laundering.

Dr Dipali Krishnakumar
Associate Professor
CA, MBA, Ph.D

- Corporate Finance; Indian Accounting Standards; International Financial Reporting Standards; Insolvency & Bankruptcy Code; Mergers & Acquisitions

Shri B Ashok
Adjunct Faculty
BSc. CAIIB, DBM (IIB)

- HRM

Shri Rajesh Ramakrishnan
Adjunct Faculty
Chartered Accountant

- Trade Finance

Shri Sanjay Kanchi
Adjunct Faculty
B.E., M.B.A

- Credit Analysis ,International Finance

Shri Purushottam Sharad Bedekar
Adjunct Faculty
B. Com, Cert AIIB, Diploma in Management (IGNOU), Certified Financial Planner

- Business Strategy, NPA Management, Digital Banking, Financial Planning

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NATIONAL INSTITUTE OF BANK MANAGEMENT

A Premier Institution for Training & Education, Research and Consultancy in the Field of Banking and Finance in India

National Institute of Bank Management (NIBM) was established in 1969 by the Reserve Bank of India as an autonomous apex institution for research, training and consultancy in banking and finance. The mandate of the Institute is to play a proactive role of a "think-tank", to give new direction to the banking industry while helping banks in their endeavour to become competitive, both in domestic and international markets. The Institute also serves banks and financial institutions in many developing countries. As an autonomous academic Institution, NIBM is governed by a Governing Board, with traditionally Governor, Reserve Bank of India as its Chairman.

Leveraging its core competencies in research, training and consultancy to the banking and financial services sector, NIBM started the Post-Graduate Diploma in Management (Banking and Financial Services) with the objective of developing young executives to lead the banking and financial services sector.

The Institute is located in sylvan surroundings in a picturesque valley within the Pune city in the state of Maharashtra. Spread over a 60-acre area, the campus is self-contained with its own residential and educational facilities. The railway station is located at a distance of 9 kms while the airport is 16 kms away.

Vision of the Institute

"To be globally recognized as a Centre of Excellence for education and learning in Banking and Finance".

Mission Statements of the Verticals

Executive Training Programme
Empower executives and organizations through learning and advisory interventions.

Research
Engage in research that contributes to the body of knowledge and thought leadership in Banking and Finance.

Academic Programme
Develop young professionals to perform managerial functions with analytical skills and decision making capabilities.

Roles of the Institute

- To be the main research and academic arm of the banking industry for continuously upgrading the knowledge and skills relevant for its top management.
- To be the storehouse of data and information of all new and emerging issues in the banking sector.
- To be the catalyst in helping banks to secure their financial position and make them world-class.
- To be a change agent in the overall functioning of the banking system and facilitate the ushering in of professionalism in the banking and financial system of the country.

Collaborations

NIBM is collaborating with national and international organisations. Recent initiatives in the direction are as below.

- National Insurance Academy (NIA), Pune
- National Institute of Securities Markets (NISM), Navi Mumbai
- Chartered Market Technician (CMT) Association, USA
- Chartered Financial Analyst (CFA) Institute, USA (University Affiliation Program)

Why NIBM

NIBM is the only premier institution of its kind in the country to offer teaching, research, training and consultancy in banking and finance. The institute has a high profile governing board, highly qualified faculty and state-of-art and infrastructure and other resources.

➲ ***Esteemed Governing Board***

The Governor, RBI (Reserve Bank of India) is the Chairman of the Governing Board. The board members comprise of top executives of RBI, CEOs of banks and financial institutions, top bureaucrats from GoI and eminent academicians. The Board offers invaluable guidance on the structure and conduct of the PGDM (B&FS) programme.

➲ ***Renowned Faculty***

Members of faculty consist of academicians from reputed universities and business schools, as well as top executives from banks and financial institutions. They offer a rare combination of domain expertise and wealth of experience.

➲ ***Unique Curriculum***

PGDM (B&FS) is the first course in India to offer a two-year specialization in Banking and Finance. It is regularly updated, in line with emerging trends in the financial sector.

➲ ***Real-life Application***

Continuous industry interface ushers better practical orientation and problem-solving skills in critical areas like credit, treasury, international finance and risk management. The projects are designed to make the students ready to take up the challenging jobs in B&FS industry.

➲ ***Analytical Aptitude***

Students constantly use industry information from corporate and market database during their course work. They are also trained in advanced computing and statistical packages to sharpen their quantitative skills.

➲ ***High Faculty to Student Ratio***

At present, there are 26 faculty members and 240 students. The high faculty to student ratio enhances the scope of personal interactions and accelerates student development.

Academic Set-up and Support Facilities

A. Academic Area Groups

The Institute's academic organization consists of faculty from a wide range of disciplines, *viz.* Economics, Finance, Commerce, Business Management, Computer Science, Agricultural Science, IT, Strategy Monitoring, Psychology, Sociology, etc. Practicing bankers strengthen the faculty by serving the Institute for varying period of time. The present faculty strength is 25. The different functional areas are organized into six Area Groups, namely Finance, Human Resource Management, Information Technology, Money, International Banking and Finance, Rural Finance and Development, and Strategic Planning, Marketing and Control

B. Activities of the Institute

The activities are conveniently divided into five areas, *viz.* Research, Consultancy, Executive Training, Education-PGDM (B&FS) and Online Certification Courses. The activities of the NIBM are integrated in nature. Research and consultancy complement each other and the outputs form a very important component of the training and teaching inputs.

- ***Research***

Research studies initiated by the faculty members form the foundation of various academic activities of the Institute. Most of the research work seeks to address the existing and emerging issues in the banking system. The Institute also conducts Action Research Projects and Sponsored Research Projects for various institutions and government agencies including Reserve Bank of India; Government of India; National Bank for Agriculture and Rural Development; International Finance Corporation, Washington; and Asian Development Bank, Manila and various banks.

- ***Consultancy***

Providing consultancy support to banks and financial institutions is one of the key strengths of the Institute. The core faculty and industry expert of the institute offer consultancy to a host of clients. Clients include Telecom Regulatory Authority of India, DGFT, Common Wealth of Learning Canada, DICGC, NABARD, International Finance Corporation, Commercial Banks, Cooperative Banks and so on.

- ***Executive Training***

The Institute's Executive Development Programmes offerred by NIBM are classified into the following groups: General Management Programmes, Annual Conferences and Seminars on Topical Issues, Special Conferences and Seminars, Training Programmes in Functional Areas, Faculty Development Programmes, In-Company Programmes, and International Programmes. Every year the Institute offers around 200 EDPs and they are attended by middle, senior and top management executives from India and abroad.

- ***Education***

The two-year AICTE-approved PGDM (B&FS) is designed as a contemporary, rigorous, innovative and practical source of management education. The programme is pitched to provide to the financial system, on a regular basis, a pool of talented youngsters thoroughly trained and fully prepared with analytical skills and perspectives in banking and finance for directly taking up managerial responsibilities.

- ***Online Certification Courses***

During 2017-18, NIBM added the online certification courses. The online courses were officially launched by Dr Viral Acharya, Deputy Governor, Reserve Bank of India on September 30, 2017.

Currently NIBM is offering 7 online programmes *viz.*, Credit Management, Risk Management, Treasury Management, Accounts and Audit, Retail Credit Management, Credit Management for Small Finance Banks and Banking Operations Management for Payment Banks.

- ***Publications***

The Institute publishes several books, monographs, journals, reports, mimeographs and working papers. It also publishes two quarterly journals in English *viz.*:

✓ ***Prajnan:*** Journal of Social and Management Sciences – A leading refereed journal launched in 1972.

✓ ***Vinimaya:*** A journal with conceptual and practical viewpoints for bankers and management educationists, launched in 1979.

C. Support Services

→ *Library*

The Institute library is one of the best in the country, providing comprehensive reference and reading material on Economics, Banking, Finance, Management and other allied areas. It has a collection of over 69,480+ books, 15,600+ bound volumes, 130 journals. Besides, it receives special reports of committees, task forces and institutions from India and across the world. The library has more than 2,800+ micro-films, video and audio cassettes, CDs, DVDs, VCDs, diskettes/floppies, films and slide-sets on different subjects.

It subscribes to 13 databases: *(a)* Ace Equity, *(b)* CMIE Economic Review, *(c)* CMIE ProwessIQ, *(d)* EBSCO Business Source Complete Database, *(e)* EBSCO E-Books Database, *(f)* EPWRF Database, *(g)* IMF eLibrary *(h)* J-Gate Social & Humanities database, *(i)* JSTOR, *(j)* National Digital Library (NDL), *(k)* Proquest ABI/Inform Complete database, *(l)* Refinitiv Eikon, *(m)* HBS & lvey Case studies.

→ *Computer Services' Center*

Another focal point in the Institute is the well-equipped Computer Services Center providing excellent IT Services to the users. The Center is equipped with the state-of-the-art computing facilities to support the research, training and consultancy activities of the Institute. 24x7 Wi-Fi-enabled internet connectivity is also being provided. Our entire campus is wifi enabled.

Various analytical software packages like SPSS, EViews, STATA, @Risk, Matlab, Python, etc. are available.

→ *PGDM Office*

This office facilitates all PGDM activities ranging from publicity, admission, programme execution, examination, placement, convocation, managing student facilities such as hostel, mess, sports, extra-curricular activities and alumni association activities.

→ *Medical Services*

The in-house dispensary provides basic medical services within the campus. One qualified Resident Medical Officer and a Consultant Doctor are available on call, round the clock. Besides, arrangements with multi-speciality hospitals ensure prompt and full range of medical services.

→ *Recreation*

The campus has facilities for outdoor games like tennis, cricket, etc. and indoor games like badminton and table tennis. A gymnasium is also available on the campus. Cultural activities are frequent, and national festivals are celebrated on the campus with much funfair and gaiety.

→ *Banking and Postal Services*

A bank branch and a post office, located within the campus, provide the required services. In addition, many public and private sector banks have their branches and ATMs in close vicinity of the institute.

Accommodation and Boarding Arrangement

The Institute will provide accommodation in its campus during the course work. Boarding facilities are available for the students in the Institute's canteen. Students are required to make their own necessary arrangements for their accommodation during the summer internship period.

Uniform: Students are provided with formal uniform to wear during events such as seminars, presentations, guest lectures, interviews, etc.

Laptop: Laptop is compulsory and students are expected to have their own laptops before commencement of the classes.

PGDM
(BANKING AND FINANCIAL SERVICES)
(AICTE Approved)

The two-year PGDM (B&FS) is designed to be a contemporary, rigorous and innovative programme for management education in banking and finance. The course provides a thorough grounding in foundational subjects, imparts advanced training on analytical skills and builds a holistic perspective on the financial services' industry. It also equips the students with a keen appreciation of the business challenges in the financial services' industry and prepares them for coveted managerial roles. As a result, banks and financial institutions have always placed our students in key domains like credit appraisal and management, investment and treasury operations, trade finance, foreign exchange and risk management.

Profile of the Students

Students admitted to the programme are from varied disciplines like arts, commerce, science and engineering. They demonstrate high levels of initiative and energy, capacity for hard work, strong task orientation, willingness to learn, propensity to teamwork, and a passion to excel.

Batch: PGDM 2018-20

Curriculum#

The curriculum covers a broad range of topics related to management of banks and financial institutions. It is designed to progress from foundational inputs on finance, economics, operations, quantitative analysis, organizational behaviour and general management to core concepts in banking systems and products, asset and liability management, credit appraisal and management, risk management, treasury and investment management, international banking and forex management, bank regulation, leadership and strategic management. The students are also equipped with computing skills that are essential for managers in the financial services' industry.

Recently, The PGDM curriculum has been revised and the course coverage has been kept contemporary, vigorous and focussed on emerging area of banking.

During the two-year programme, a student is required to complete the following courses, through six terms.

TERM I

1. Financial Reporting and Analysis
2. Corporate Finance
3. Managerial Economics
4. Organizational Behaviour
5. Statistics for Management
6. Spreadsheet-based Data Analysis
7. Principles and Practices of Management

TERM II

1. Financial Markets and Products
2. Macroeconomic Environment
3. Marketing Management
4. Econometric Methods and Research Methodology
5. Bank Operations Management
6. Advanced Financial Statement Analysis
7. Bank Regulation

TERM III

1. Security Analysis and Portfolio Management
2. Credit Analysis
3. Foundations of Risk Management
4. International Finance
5. Economic Policy and Development
6. Rural and Agricultural Finance
7. IT Operations and Management
8. International Trade Finance - I
9. Marketing Research and Applications
10. Elective (Optional)

Summer Internship

TERM IV

1. Fintech and Digital Banking
2. Integrated Treasury Management
3. Financial Derivatives
4. Intermediate Risk Management
5. Strategic Management in Banking and Financial Services
6. Human Resource Management
7. Credit Administration
8. Elective (Optional)

TERM V

1. Integrated Risk Management
2. Banking and Finance Project
3. Bond Portfolio Management
4. Business Analytics using R
5. Project and Infrastructure Finance
6. Elective 1 (Compulsory)
7. Elective 2 (Optional)

TERM VI

1. Marketing of Financial Services
2. Micro Finance and Financial Inclusion
3. International Trade Finance - II
4. Leadership and Change Management
5. Corporate Governance and Business Ethics
6. Elective 1 (Compulsory)
7. Elective 2 (Optional)
8. Elective 3 (Optional)

Elective Courses

Term III

1. Advanced Corporate Finance
2. Advanced Econometric Analysis
3. Managerial Communication

Term IV

1. Operational Risk Management
2. Bank Lending : SME and Retail
3. Technical Analysis of Financial Markets
4. Advanced Spreadsheet Modeling

Term V

1. Corporate Valuation
2. IFRS for Banks and FIs
3. Alternative Investments
4. Regulatory Compliance in Banks and Financial Institutions
5. Agri-Commodity Derivatives
6. Design Thinking and Innovation
7. Central Banking in Emerging Market Economies
8. Forex Dealing with Bourse Game
9. Financial Analysis and Algo-Trading with Python
10. Supply Chain Financing
11. CFA Institute Codes of Ethics and Standards of Professional Conduct

Term VI

1. Mergers and Acquisition
2. Advanced Risk Management
3. Financial Engineering and Structured Finance
4. Risk Based Internal Audit
5. Strategic Consulting
6. Climate Finance
7. Entrepreneurial Finance
8. Compensation and Benefits
9. Indian Economy in the Context of Globalization
10. Essentials of FEMA
11. Behavioural Finance
12. Financial Services and Insurance
13. Blockchain and AI-Applications in BankingMacro Fiscal Policy

Projects

- **Summer Internship:** After completing three terms in the first year all students have to take up summer internship in an organization for a period of eight weeks. This project gives them an opportunity to participate in banking and financial sector operations/analysis.
- **Banking and Finance Project:** Students undertake a three-month project during Term 4/5 under the guidance of a Faculty Member. It is technical, rigorous, practical and research-oriented. Students are expected to make original contributions or recommendations, based on their analyses, in the final reports. This improves their ability to specialize in advanced topics, of their choice.
- **Social Development Project:** The Social Development Project is a group assignment which allows students to study problems and understand the needs of the society. Students begin this project early in the course and work throughout the entire duration of PGDM. This project instils a sense of social responsibility among the students and develops their ability to work in teams.

Pedagogy

The pedagogy includes classroom lectures, case studies, individual and group assignments, simulation of business operations and field visits. A high teacher-student ratio of 1:11 enhances the scope of personal interactions. The Institute pursues a comprehensive approach to learning in the PGDM programme, based on:

- Interface with practitioners.
- Institutional and sponsored research studies.
- Faculty insights from research and consultancy.
- Institutional conferences and seminars on emerging issues in banking and finance.
- Rigorous projects on banking and finance.

Evaluation

The evaluation process is continuous and aimed to: *(a)* Elicit maximum performance from the students; *(b)* Give feedback to each student so that they know where they stand in the group, both in relative and absolute sense; and *(c)* Provide a benchmark so that students are motivated to perform better.

The faculty may use different instruments like tests, quizzes (surprise and announced), home assignments, term reports, individual as well as group exercises, classroom participation, problem-solving exercises using computer, etc. Mid-term examination and the end-term examination are integral parts of the continuous evaluation.

The Institute follows a relative grading system to determine the academic performance of each student.

Convocation

Convocation for the award of diploma and presentation of merit awards is held within a month of the announcement of the final results of the programme.

About PGDM Placement

The Institute has consistently achieved 100 percent placement since inception of the Post Graduate Programme in Banking & Financial Services.

PGDM Curriculum is designed to make students industry ready resulting in smooth transition from Campus to Corporate world. NIBM produces a pool of talented youngsters thoroughly trained with latest analytical skills and perspectives in banking and finance for directly taking up managerial responsibilities. Rich course curriculum taught by experienced academicians as well as industry experts along with continuous industry institute interactions result in excellent placement of students.

Final Placement: For the PGDM Batch 2021-23, 112 out of 122 students are placed by Day zero. 28 students accepted Pre-Placement Offers, with an average CTC of ₹16 lakhs per annum. Another Forty-five students were also placed, during the premium slot & day minus slot till November 1st week, 2022 (total 73 students out of 121 total are placed). The Day 1 has been scheduled tomorrow for remaining 10 students.

The second year students of the PGDM (B&FS) 2021-23 batch have received Pre-placement offers from HDFC Bank, Ernst & Young, PWC, Kotak Mahindra Bank, YES Bank Ltd., State Bank of Mauritius and Edelweiss.

Organizations that participated in our campus recruitment and taken our students till date are HSBC, Bank of America Continuum, Tata Capital, Natwest Group, HDFC Bank, YES Bank Ltd., Barclays, Cholamandalam Investments and Finance Company, PWC India, Ernst & Young, Bank of America, Wells Fargo, Cognizant, Cognext, Protiviti, Edelweiss Financial Services, Airtel Payments Bank and Fullerton India.

Roles: Manger, Credit; Manager, Audit; Analyst; Associate; Credit Risk, Market Risk, Operational Risk; Integrated Risk Management; Retail Credit Strategy and Control; Senior Consultant; Associate, Internal Audit; Finance Analyst; Associate Consultant; Business Analyst etc.

The average CTC till date is around Rs. 15.50 lakhs per annum with a highest package of Rs. 23.5 LPA.

Summer Internship

The summer internship placement process for batch 2022-24 has started since mid-September 2022 and we have received very good response from the industry. The duration of Summer Internship is for 2 months (April 17-June 9, 2023).

Total 56 students got summer internship offers till November 2022 with average Stipend of Rs. 44,000 per month.

Maximum stipend has been offered of Rs. 1.2 Lakh per month.

Students Activities/Initiatives

ABOUT COMMITTEES

Admissions Committee and Student Council

Admissions committee and student council act as a liaison between applicants, the institute, students and the administration.

Corporate Relations Committee (Placement Committee)

The Placement Committee is the true torch bearer of the institution, acting as a liaison between the corporate world and students, working towards bringing the best possible opportunities.

Alumni Relations Committee

The committee seeks to reach and engage our Alumni across the globe; foster a lifelong bond between the organization and its members. It also provides a medium to facilitate inputs from alumni by organizing several events throughout the Year."

Sports Committee

By planning enjoyable and competitive sporting events and managing all the sports activities, the committee bridges the gap between the classrooms and the playing field.

Academic and Professional Development Committee

The committee helps the students to become better communicators and leaders, as well as encourage teamwork through a variety of student-driven activities.

Media and PR Committee

Volume IV - Issue 4
Apr - Jun 2022
NIBM VISTA
What's inside?
Guru Mantra
Alumni Speaks
Finnovation
FROM THE DESK OF ALFAAZ

The Committee's key responsibility is to keep up a social media presence across a range of channels, including LinkedIn, Facebook, YouTube, and Instagram. In its capacity as a media partner, content editor, and video editing team, it also works with many other committees.

Cultural Committee- Goonj

Through cultural events and programmes, the committee helps students reach their full potential and serve as a facilitator and catalyst for bringing enthusiasm and fervour to the campus during festivals.

Mess Committee

In order to maintain a balanced diet, the committee regularly develops menu items and coordinates with the mess staff to address student complaints.

Fest Committee – JASHN

Fest committee is primarily responsible for organizing Colloquium and Adhikosh, which are flagship events of NIBM.

Entrepreneurship Cell

To boost an entrepreneurial culture and innovation within the institution, NIBM E-cell committee hosts multiple e-talks, workshops and case study competitions to make students think creatively and implement their learnings.

ABOUT EVENTS

Colloquium

NIBM's academic festival, which includes technical competitions, keynote talks, and panel discussions, is held at the national level in India. Students from all over the nation take part in colloquium to display their talents and compete for great prizes.

Adhikosh

It is NIBM's annual festival, held on a national scale, and features a variety of technical and artistic events. Students from all over the nation attend NIBM's campus to compete in a variety of technical competitions, including All India Banks, Just-e-Deal, Bid the Pip, and Opus Nova.

JOSH

It is NIBM's sports festival, which takes place every year and includes a variety of sporting events as well as other enjoyable activities. Each batch member actively takes part and is awarded with prizes.

Vishleshan

Vishleshan is a flagship bimonthly leadership talk series organised by the CRPC. Industry pioneers from all over the country are invited to share their valuable insights and experiences with the students.

ABOUT CLUBS

VittArth

VittArth is an initiative by the PGDM students of NIBM to present and share their well researched insights and informed views on the economy, banking industry, Industry sectors, and financial issues in India and the world in general. It is an economic and financial forum, enlightening various professionals and students of other B-schools.

KONSULT

Konsult is the student-driven Consulting Club of National Institute of Bank Management, which aims to leverage the pre-existing consulting acumen of NIBM and aims to equip its student members with skills, connections, and real life business cases so as to help them develop an inclination towards the world of Consulting. Konsult conducts various activities such as Nucleya- the Clubs' Conclave, Live Project, Case study competitions, Konkast- the consulting podcast, and more.

VITTNIVESH

It is a student-driven club with its own investment fund to manage in various asset classes with the objective to learn and bring in decent returns. With the current fund size of above ₹160,000 it provides liberty to invest in various instruments. we connect to student community through a number of initiatives such as social media posts, industry reports, and stock picks. We organize real time virtual trading competition for students in collaboration with Stockgro.

PGDM Admission Process

Eligibility Criteria

The candidate must hold a Bachelor's Degree, with at least 50% marks (45% marks in case of candidates belonging to reserved category) or equivalent CGPA, awarded by any of the Universities incorporated by an act of the central or state legislature in India or other educational institutions established by an act of parliament or declared to be deemed as a University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India. The percentage of marks obtained by the candidate in the bachelor's degree would be calculated based on the practice followed by the university/institution from where the candidate has obtained the degree. In case the candidates are awarded grades/CGPA instead of marks, the conversion of grades/CGPA to percentage of marks would be based on the procedure certified by the university/institution from where they have obtained the bachelor's degree. In case the university/ institution does not have any scheme for converting CGPA into equivalent marks, the equivalence would be established by dividing the candidate's CGPA by the maximum possible CGPA and multiplying the result with 100.

Candidates appearing for the final year of bachelor's degree/equivalent qualification examination and those who have completed degree requirement and are awaiting results can also apply. Such candidates must produce a certificate from the Principal/Head of the Department/Registrar/ Director of the University/Institution certifying that the candidate is currently in the final year/is awaiting final results and has obtained at least 50% marks or equivalent based on latest available grades/marks. Such candidates, if selected, will be allowed to join the programme provisionally only if they submit a certificate latest by June 30, 2023 from the Principal/Registrar of their college/institute (issued on or before June 30, 2023) stating that they have completed all the requirements (the results may, however, be awaited) for obtaining the bachelor's degree/equivalent qualification on the date of issue of the certificate. Their admission will be confirmed only when they submit the mark sheet and a certificate of having passed the bachelor's degree/equivalent qualification referred to in the certificate issued by Principal/Registrar of their college/institute with at least 50% marks (45% marks in case of candidates belonging to reserved category). The deadline for submission of the mark sheet and the certificate is October 31, 2023. Non-fulfillment of this condition will automatically result in the cancellation of the provisional admission. NIBM would not allow any candidate to join the programme in case the candidate is unable to complete all the requirements for a bachelor degree on or before June 30, 2023. Instances of any incorrect information and process violation detected at any stage of the selection process will lead to disqualification of the candidate from the selection process. If such instances go undetected during the current selection process but are detected in subsequent years, such disqualification will take place with retrospective effect.

Screening Test[1]

Scores secured by the candidates in Common Admission Test (CAT) conducted by IIMs, Xavier Aptitude Test (XAT) conducted by XLRI Jamshedpur, Common Management Admission Test (CMAT) conducted by National Testing Agency, Graduate Management Aptitude Test (GMAT), Graduate Record Examination (GRE) will be used for the purpose.

1. IIMs or any other Institutions will have no role either in selection process or in the conduct of the programme.

CAT will be the benchmark for screening of applicants. The scores secured by applicants in an approved competitive exam conducted in the most recent year will only considered after converting the score into equivalent of CAT. The conversion factor will be decided every year by the institute. Therefore, candidates seeking admission to the PGDM (B&FS) of NIBM must have appeared for any one of the abovementioned tests and submit the score secured in the test in his/her application.

As the number of applications from each socio-economic category will be different threshold scores for each category may be determined. However, in order to ensure desired competence of the candidates so that the candidates admitted in PGDM (B&FS) will be able to cope with the course a minimum score for each category has been set as below:

Category	Threshold
General	75
NC-OBC	65
SC	60
ST	50
PwD	50
EWS	65

Applicants are required to appear for the Common Admission Test (CAT) conducted by IIMs in 2022 or XAT (2023) or CMAT (2023) or GMAT or GRE. While applying for CAT the applicants may indicate your intention of applying to NIBM (non-IIM institutions).

Selection Process

The selection of candidates for admission will be based on Scores arrived at in the Screening Process, Personal Interview, Writing Ability Test/Oral Communication Test, Academic Performance, Participation in extracurricular activities and Work experience.

- **Writing Ability Test and Personal Interview (WAT/PI):** If conducting WAT is not feasible Oral Communication Test (OCT) may be conducted. OCT may be conducted by the panel for personal interviews by giving a topic to the candidates and asking the candidate to speak on the topic. The panel will also score the candidates against extracurricular activities and work experience.
- **Academic Performance:** Average of marks secured by the candidates in SSC and HSC may be considered for assessing the academic performance of the candidates.
- **Weights for different parameters:**

Parameter	Weight (%)
CAT/XAT/CMAT/GMAT/GRE Scores	35
Academic performance	25
WAT/OCT*	10
PI	25
Extracurricular activities, sports, Work Experience, etc.	5

Admission Offer

Successful candidates will be intimated of their final selection during May 2023. The selected candidates must pay the first instalment of fees within two weeks from the date of offer of admission, failing which they would forfeit their seat to the person next on the waiting list.

Cancellation of Admission

The fee shall be refunded as per AICTE norms.

Structure of Fees for 2023-25 Batch is as follows

(Fees in Rs)

Nomenclature of Fees	*First year*	*Second year*
Academic Fee	6,86,000	6,86,000
Hostel Charges	1,08,000	1,08,000
Alumni Fees	6000	6000
Total	8,00,000	8,00,000

Security Deposit (Refundable): Rs. 12000.00
Mess Deposit (Refundable): Rs. 8000.00

Education Loans

Education loans are available from leading banks. State Bank of India, Bank of Baroda, Canara Bank, Union Bank of India and Punjab National Bank among others offer educational loans to NIBM students on preferential terms and conditions.

Merit cum Means Based Scholarship

In order to provide financial support to meritorious students from economically poor families NIBM offers scholarship to few students.

Admissions Committee & Students Council Members

2022-24

Email:

adcomm.poc@nibmindia.org

studentcouncil.batch2024@gmail.com

Amber Shukla

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Tushar Pandey

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Varun Alode

https://www.linkedin.com/in/varun-alode

Siddhant Sonawane

https://www.linkedin.com/in/siddhant-sonawane2

Application

- The candidates should apply online for PGDM (B&FS) to NIBM. The application has to be filled online.

Please visit our website: www.pgdm.nibmindia.org.

The last date for receiving online application at NIBM is March 20, 2023 before 5.30 pm.

- All communications should be addressed to:

The Dean-Education & Principal
National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd,
Pune - 411 048
E-mail: pgdm@nibmindia.org

Important Dates

Sale of Prospectus and Application Forms	:	**December 1, 2022 – April 20, 2023**
Last Date for Filling online Application Forms at NIBM	:	**April 20, 2023**
Writing Ability Test/Oral Communication and Personal Interview	:	**April 2023**
Declaration of Results	:	**May 2023**
Commencement of Classes	:	**June/July, 2023**
Payment of First Installment of Fees	:	**Within 2 weeks from date of offer of admission**
Submission of marksheet/degree certificate (for students currently in the final year)	:	**October 31, 2023**

For further information/clarification please contact/write to:
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PGDM (B&FS)
National Institute of Bank Management
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