



[www.jagranjosh.com](http://www.jagranjosh.com)

**MONTHLY CURRENT AFFAIRS  
EBOOK  
JUNE 2023**

**YOUR GUIDE TO  
MOST IMPORTANT  
CURRENT AFFAIRS  
AND EVENTS OF THE  
MONTH.**

**IAS | BANKING | SSC | NDA/CDS | AND OTHER COMPETITIVE EXAMS**

---

[www.jagranjosh.com](http://www.jagranjosh.com)



## Contents

Current Affairs One Liners: June 30 2023- Senior National Women's Football Champion 2...	2
Current Affairs One Liners: June 28 2023- Special Director of CBI	
Current Affairs One Liners: June 27 2023-FIFA U-17 World Cup	4
Current Affairs One Liners: June 26 2023-G20 Infrastructure Working Group meeting	
Current Affairs One Liners: June 23 2023-PM Kisan Mobile App	6
Current Affairs One Liners: June 22 2023-New PM of Finland	7
Current Affairs One Liners: June 21 2023-New Deputy Governor of RBI	8
Current Affairs One Liners: June 20 2023-Nutan Rungta	9
Current Affairs One Liners: June 19 2023-New chief of RAW	10
Current Affairs One Liners: June 16 2023-PM Memorial Museum & Library Society	11
Current Affairs One Liners: June 14 2023-FIFA U-20 World Cup 2023	12
Current Affairs One Liners: June 13 2023- Reserve Bank's new sub-office	13
Current Affairs One Liners: June 12 2023- French Open 2023	14
Current Affairs One Liners: June 09 2023- World Test Championship 2023	15
Current Affairs One Liners: June 08 2023- World Oceans Day	16
Airports Authority of India Launches Sustainable Green Airports Mission	17
Current Affairs One Liners: June 07 2023-World Food Safety Day	19
Current Affairs One Liners: June 06 2023- Under-20 Asian Athletics Championships	20
Current Affairs One Liners: June 05 2023- ISSF World Cup Junior Championships 2023	21
Current Affairs One Liners: June 02 2023- Foundation Day of Telangana	22

Loan Evergreening: Understanding the RBI's Concerns and Warnings to Banks

23

# Current Affairs One Liners: June 30 2023- Senior National Women's Football Champion 2023

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as Senior National Women's Football Champion 2023, 'One-Tap-One-Tree' campaign etc.

1. Who has become the first Indian airline to achieve market capitalization of Rs 1 lakh crore – **Indigo Airline**
2. Which country won the title of Asian Kabaddi Championship 2023 – **India**
3. Which state won the title of Senior National Women's Football Champion - **Tamil Nadu**
4. In which state 'One-Tap-One-Tree' campaign has been started - **Uttar Pradesh**
5. How many million US dollars has been provided by the World Bank to Sri Lanka facing economic crisis - **700 million**
6. Who has been appointed as the Deputy Chief Minister of Chhattisgarh – **TS Singhdeo**
7. What is the rank of the Indian men's football team in the recently released FIFA rankings - **100th**

**Also read:**

[Current Affairs Quiz: June 30 2023- Asian Kabaddi Championship 2023](#)

# Current Affairs One Liners: June 28 2023- Special Director of CBI

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as Energy Transition Index 2023, Special Director of CBI, new Chief Secretary of Punjab etc.

1. Which IPS officer has been appointed as the Special Director of CBI – **Ajay Bhatnagar**
2. What is India's rank in the Energy Transition Index released by the World Economic Forum - **67th**
3. Which insurance company has started payment facility through WhatsApp and UPI for premium – **Tata AIA**
4. Who has become the first bowler to play 100 consecutive Tests in world cricket – **Nathan Lyon**
5. FIFA Club World Cup 2023 will be organized in which city – **Jeddah**
6. Who has been appointed as the new Director of Outer Space Affairs of the United Nations- **Aarti Hola-Maini**
7. Who has become the first bowler to play 100 consecutive Tests in world cricket – **Nathan Lyon**
8. Which country is on top in the Energy Transition Index released by the World Economic Forum – **Sweden**
9. Who has been appointed as the new Chief Secretary of Punjab – **Anurag Verma**

**Also read:**

[Current Affairs Quiz: June 28 2023- Energy Transition Index 2023](#)

# Current Affairs One Liners: June 27 2023- FIFA U-17 World Cup

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as FIFA U-17 World Cup, ODI World Cup-2023 Schedule etc.

1. Which team has made the biggest total in super over in ODI cricket history- **Netherlands**
2. In which city the meeting of the third Infrastructure Working Group of G20 is being organized – **Rishikesh**
3. PM Modi flagged off how many Vande Bharat trains on June 27-**05**
4. Recently which ministry has released the list of important minerals for India- **Ministry of Mines**
5. In which city of America, school holiday has been announced on Diwali – **New York**
6. Start-up Youth Co:Lab How many start-ups were declared winners in the National Innovation Dialogue 2022 – **12**
7. According to the schedule of ODI World Cup-2023, in which stadium will the final match be played in India – **Narendra Modi Stadium Ahmedabad**
8. Hockey India has appointed whom as the head coach of the junior women's national team - **Tushar Khandkar**
9. FIFA U-17 World Cup will be organized in which country – **Indonesia**

**Also read:**

[Current Affairs Quiz: June 27 2023-ODI World Cup-2023](#)

# Current Affairs One Liners: June 26 2023-G20 Infrastructure Working Group meeting

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as New MD & CEO of Hindustan Unilever and G20 Infrastructure Working Group meeting etc.

1. Which country has recently honored PM Modi with its highest state honor – **Egypt**
2. Which singer-composer of India has been honored with Doctorate degree by Birmingham City University - **Shankar Mahadevan**
3. Who has approved US \$ 255.5 million with the aim of increasing the quality of technical education in India - **World Bank**
4. Who has become the first spinner to take a five-wicket haul in three consecutive ODIs in ODI cricket - **Wanindu Hasaranga**
5. Which politician has won the election for a second term as PM in Greece - **Kyriakos Mitsotakis**
6. Who has been selected as the new MD and CEO of Hindustan Unilever – **Rohit Jawa**
7. Union Sports Minister inaugurated the state-of-the-art BSF Hockey Turf Ground in which city – **Jalandhar**
8. The Asian Development Bank will provide a loan of US \$ 400 million to which neighboring country of India for railway line improvement - **Bangladesh**
9. Where is the third G20 Infrastructure Working Group meeting being held under India's G20 presidency - **Rishikesh (Uttarakhand)**

**Also read:**

[Current Affairs Quiz: June 26 2023-New BSF Hockey Turf Ground](#)



# Current Affairs One Liners: June 23 2023-PM Kisan Mobile App

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as PM Kisan Mobile App, International Olympic Day etc.

1. Who is the first Indian Prime Minister to address the joint session of the US Congress twice - **Narendra Modi**
2. Which is the world's best liveable city, according to the Economist Intelligence Unit- **Vienna (Austria)**
3. When is International Olympic Day celebrated annually - **23 June**
4. IFFCO has recently tied up with which country for the export of Nano Liquid Urea – **USA**
5. Who launched PM Kisan mobile app with face authentication feature- **Narendra Singh Tomar**
6. Who has become the third fastest cricketer to complete 15 centuries in One Day International cricket - **Shai Hope**
7. According to the Economist Intelligence Unit, which is the worst city in the world to live in- **Damascus (Syria)**
8. Which state's hockey team won the Hockey India Junior Men's National Championship 2023 - **Madhya Pradesh**

**Also read:**

[Current Affairs Quiz: June 23 2023-Junior Men National Championship 2023](#)

# Current Affairs One Liners: June 22 2023-New PM of Finland

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as new PM of Finland etc.

1. Which Indian company is included in the 100 most influential companies released by 'Time' magazine - **NPCI**
2. Who organized the 'Ocean Ring of Yoga' - **Indian Navy**
3. Hindustan Aeronautics Limited tied up with whom for the production of Indian Air Force's Light Combat Aircraft - **GE Aerospace**
4. At the state level, the 'Guinness World Record' for the largest number of people gathered for the yoga session was created in which city - **Surat**
5. Who has been elected as the new Prime Minister of Finland – **Petteri Orpo**
6. Which country is recently included in NASA's Artemis program - **India**
7. Which is the first Baltic country to recognize same-sex marriage – **Estonia**

**Also read:**

[Current Affairs Quiz: June 22 2023-Artemis Program](#)

# Current Affairs One Liners: June 21 2023-New Deputy Governor of RBI

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as New Deputy Governor of RBI, Exercise Khan Quest 2023 etc.

1. Who has recently been appointed as the Deputy Governor of RBI- **Swaminathan Janakiraman**
2. In which country Indian Army is participating in 'Exercise Khan Quest 2023' - **Mongolia**
3. When is International Yoga Day celebrated annually - **21 June**
4. Who has become the first male footballer to play 200 international matches - **Cristiano Ronaldo**
5. Which writer has been awarded the prestigious 'German Peace Prize' - **Salman Rushdie**
6. What is the theme of International Yoga Day 2023- '**Yoga for Vasudhaiva Kutumbakam**'
7. Who has been appointed as the next Ambassador of India to Panama- **Sumit Seth**
8. Which is India's most valuable listed private company according to Hurun India - **Reliance Industries**

**Also read:**

[Current Affairs Quiz: June 21 2023-International Yoga Day 2023](#)

# Current Affairs One Liners: June 20 2023- Nutan Rungta

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as Squash World Cup 2023, Indigo-Airbus deal, Nutan Rungta etc.

1. Who has been appointed as the director of the USA East Coast by the Indian Economic Trade Organization - **Nutan Roongta**
2. Who is the first Indian swordsman to win a medal in the Asian Championship - **Bhavani Devi**
3. With whom has Indigo airline signed a deal for the purchase of 500 A320 aircraft – **Airbus**
4. Which country won the title of SDAT-WSF Squash World Cup 2023 – **Egypt**
5. India has gifted indigenously built missile corvette 'INS Kirpan' to which country - **Vietnam**
6. In which state the 37th edition of the National Games of India will be organized – **Goa**
7. Which player of India has broken the national and Asian record in shot-put - **Tajinderpal Singh Toor**

**Also read:**

[Current Affairs Quiz: June 20 2023-Indigo-Airbus](#)

[Current Affairs Quiz: June 19 2023-India's first women's Kabaddi league](#)

# Current Affairs One Liners: June 19 2023-New chief of RAW

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as New chief of RAW etc.

1. Who has been selected as the new chief of the country's intelligence agency Research and Analysis Wing (RAW) - **Ravi Sinha**
2. India's first women's kabaddi league was inaugurated in which city - **Dubai**
3. Axis Bank has appointed whom as non-executive chairman – **NS Vishwanathan**
4. Which pair won the doubles title of Indonesia Badminton Open - **Satwik and Chirag**
5. Who has built the 'Solar Ultraviolet Imaging Telescope' - **IUCAA**
6. In which city the G20 Education Working Group meeting will be held – **Pune**
7. On completion of 100-years of Gorakhpur-based Gita Press, it has been honored with which award- **Gandhi Peace Prize**
8. India won the title of Intercontinental Cup by defeating which team – **Lebanon**

**Also read:**

[Current Affairs Quiz: June 19 2023-India's first women's Kabaddi league](#)

[Weekly Current Affairs Questions and Answers: 12 June to 18 June 2023](#)

# Current Affairs One Liners: June 16 2023-PM Memorial Museum & Library Society

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as PM Memorial Museum & Library Society etc.

1. Nehru Memorial Museum and Library Society has been renamed as – **PM Memorial Museum and Library Society**
2. Asia Cup 2023 will be organized in hybrid model in which two countries- **Sri Lanka and Pakistan**
3. The two-day Science-20 conference is being organized in which city – **Bhopal**
4. Who has recently released the National Time Release Study (NTRS) 2023 report – **CBIC**
5. Which union minister flagged off Gabon's first agri-SEZ project - **Dharmendra Pradhan**
6. In which state of India, a new species of flying lizard has been discovered – **Mizoram**
7. Outreach program "Julie Ladakh" is being organized by – **Indian Navy**

**Also read:**

[Current Affairs Quiz: June 16 2023-Asia cup 2023](#)

# Current Affairs One Liners: June 14 2023- FIFA U-20 World Cup 2023

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as FIFA U-20 World Cup 2023 Gliding Geckos etc.

1. Which team won the FIFA Under-20 World Cup title – **Uruguay**
2. Which state government has announced monthly pension for the Padma award winners of the state- **Haryana**
3. Which union minister announced schemes worth over Rs 8,000 crore for disaster management - **Amit Shah**
4. When is World Blood Donor Day celebrated annually - **14 June**
5. In which state an app named 'Arunpol App' has been launched for the police - **Arunachal Pradesh**
6. Scientists have discovered a new species of gliding geckos in which state – **Mizoram**
7. What is the name of the fourth survey vessel large warship of the Indian Navy which has been launched recently- '**Sanshodhak**'

**Also read:**

[Current Affairs Quiz: June 14 2023-Warship 'Sanshodhak'](#)

[Augmented Reality: A Game-Changer in the World of Tech](#)

# Current Affairs One Liners: June 13 2023- Reserve Bank's new sub-office

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as Reserve Bank's new sub-office, Karen Qazi, Forbes Global 2000 etc.

1. Recently in which state the sub-office of Reserve Bank has been opened- **Nagaland**
2. Government of India has tied up with ADB to promote horticulture agribusiness in which state – **Himachal Pradesh**
3. Where did the Prime Minister inaugurate the first National Training Conclave – **New Delhi**
4. Who has become the youngest software developer in SpaceX – **Karen Qazi**
5. Who has resigned from the post of chairman of the selection committee of Athletics Federation of India – **Gurbachan Singh Randhawa**
6. What is the position of Reliance Industries Limited in the list of Forbes Global 2000 Top Companies – **45th**
7. Who has been appointed as the Director General of BSF – **Nitin Agarwal**

**Also read:**

[\*\*Current Affairs Quiz: June 13 2023- New Director General of BSF\*\*](#)



# Current Affairs One Liners: June 12 2023- French Open 2023

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as French Open 2023, Women's Junior Hockey Asia Cup 2023 etc.

1. Which player won the French Open men's singles title - **Novak Djokovic**
2. Which team won the title of Women's Junior Hockey Asia Cup 2023 - **India**
3. Which player won the French Open women's singles title - **Iga Swiatek**
4. Who has become the first team in the world to win all the ICC titles – **Australia**
5. Who has recently been elected as the Chairman of the Board of Governors of the International Air Transport Association - **Peter Albers**
6. Where was the G20 development ministers' conference held - **Varanasi**
7. Who has been appointed as the CEO of Unique Identification Authority of India (UIDAI)- **Amit Agarwal**

# Current Affairs One Liners: June 09 2023- World Test Championship 2023

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as Miss World Pageant 2023, World Test Championship etc.

1. What is the position of India in the medal list of International Shooting Sport Federation Junior World Cup- **1st**
2. Miss World Pageant 2023 will be organized in which country – **India**
3. 'Biparjoy Cyclone' raised in the Arabian Sea has been named by which country - **Bangladesh**
4. Which player holds the record for scoring the most runs for India in the World Test Championship - **Virat Kohli**
5. Which Indian-American has been appointed Vice-Chairman of the Finance Department of Harvard University - **Ritu Kalra**
6. Where is the first India-France-UAE Maritime Exercise being organized – **Gulf of Oman**
7. The Indian Council of Agricultural Research has signed an MoU with whom to empower the farmers – **Amazon Kisan**
8. Who is representing India in Miss World pageant 2023- **Sini Shetty**

**Also read**

[Current Affairs Quiz: June 09 2023- Miss World Pageant 2023](#)

# Current Affairs One Liners: June 08 2023- World Oceans Day

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as WTC Final 2023, World Oceans Day etc.

1. Who has become the first batsman to score a century in WTC final – **Travis Head**
2. Which missile was successfully tested by India from Odisha coast – **Agni Prime**
3. At which airport in the country, passengers can use 'DigiYatra' without downloading the app - **Indira Gandhi International Airport**
4. Who has been appointed as the State Election Commissioner (SEC) of West Bengal- **Rajeev Sinha**
5. BIMSTEC Energy Center will be established in which country – **India**
6. What is the theme of World Oceans Day – 2023 – “**Planet Ocean: The Tides Are Changing**”
7. When is World Ocean Day celebrated annually - **08 June**
8. Which state government has launched buses with air purifiers to reduce the pollution level – **West Bengal**

**Also read**

[Current Affairs Quiz: June 08 2023- WTC Final 2023](#)

# Airports Authority of India Launches Sustainable Green Airports Mission

The Airports Authority of India (AAI) has launched a new initiative to make its airports more sustainable and carbon neutral. The "Sustainable Green Airports Mission" (SUGAM) aims to reduce the environmental impact of airport operations by promoting the use of renewable energy, energy efficiency measures, and other sustainability initiatives.

A recent initiative was taken up by the publication of the Airports Authority of India (AAI) on sustainability in the form of a booklet titled "Sustainable Green Airports Mission", It was launched on World Environment Day by Jyotiraditya Scindia, Union Minister of Civil Aviation.

The launch of SUGAM comes at a time when the aviation industry is under increasing pressure to reduce its carbon emissions. The "Sustainable Green Airports Mission" encapsulates the Union Government's vision of updated 2030 Nationally Determined Contributions and the long-term goal of achieving net zero emissions by 2070. SUGAM is a major step towards achieving this goal for AAI.

The initiative has four key objectives:

1. To reduce the environmental impact of airport operations by promoting the use of renewable energy, energy efficiency measures, and other sustainability initiatives.
2. To improve the quality of life for airport employees and communities by creating a more sustainable and environmentally friendly workplace.
3. To enhance the passenger experience by providing a more comfortable and environmentally friendly airport environment.
4. To position AAI as a leader in sustainable airport development and operations.

SUGAM will be implemented through a variety of measures, including:

- The installation of renewable energy systems at airports, such as solar and wind power.
- The implementation of energy efficiency measures, such as LED lighting and insulation upgrades.
- The development of green transportation options, such as electric vehicles and bicycle sharing programs.
- The promotion of sustainable practices, such as waste reduction and recycling.

AAI is committed to making its airports more sustainable and carbon neutral. The launch of SUGAM is a major step towards achieving this goal. The initiative will help to reduce the environmental impact of airport operations, improve the quality of life for airport employees and communities, enhance the passenger experience, and position AAI as a leader in sustainable airport development and operations.

# Current Affairs One Liners: June 07 2023- World Food Safety Day

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as World Food Safety Day, Ivan Menezes etc.

1. Who has won gold medal in decathlon of Asian Under-20 Athletics Championship- **Sunil Kumar**
2. Which state government has announced the launch of 'Chief Minister Learn and Earn' scheme - **Madhya Pradesh**
3. How many countries have been elected to the United Nations Security Council for a two-year term- **5**
4. When is World Food Safety Day celebrated annually - **07 June**
5. Who has become the first state in the country to start its own internet service - **Kerala**
6. Who was the CEO of alcohol maker Diageo, who has passed away - **Ivan Menezes**
7. Which scientist of Indian origin has been awarded the highest honor in Dutch science 'Spinoza Award' - **Joyita Gupta**

**Also read:**

[\*Current Affairs Quiz: June 07 2023-Kerala started its own internet service\*](#)

# Current Affairs One Liners: June 06 2023- Under-20 Asian Athletics Championships

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as ISSF Junior World Cup 2023, Under-20 Asian Athletics Championships etc.

1. President Draupadi Murmu was recently honored with the highest civilian award of which country – **Suriname**
2. Who was recently honored with New Zealand's second highest honor - **Jacinda Ardern**
3. Which Indian player won the gold medal in the Under-20 Asian Athletics Championship - **Siddharth Chowdhary**
4. Which institute is on top in NIRF's overall ranking 2023 - **Indian Institute of Technology Madras**
5. Who won gold medal in ISSF Junior World Cup 10 meter air rifle event- **Dhanush Srikanth**
6. Chairman of 'Central Board of Film Certification' launched new mobile app, who is the chairman of CBFC - **Prasoon Joshi**
7. Who has topped the latest NIRF Ranking 2023 ranking of top universities – **IISc Bengaluru**
8. India's first international cruise ship - MV Empress has been sent to which country - **Sri Lanka**

**Also read:**

[Current Affairs Quiz: June 06 2023-NIRF ranking 2023](#)

# Current Affairs One Liners: June 05 2023- ISSF World Cup Junior Championships 2023

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as ISSF World Cup Junior Championships 2023, World Environment Day 2023 etc.

1. In which country International Union for Conservation of Nature (IUCN) 'World Conservation Congress' 2025 will be organized - **United Arab Emirates**
2. Who has taken charge as the 14th President of the World Bank – **Ajay Banga**
3. Maharashtra government has tied up with whom to invest Rs 5,000 crore – **Bajaj Finserv**
4. What is the theme of World Environment Day 2023 – **Beat Plastic Pollution**
5. Which Indian wrestler has won the gold medal in the UWW ranking series - **Manisha**
6. Who inaugurated four road projects worth Rs 1450 crore in Assam – **Nitin Gadkari**
7. When is World Environment Day celebrated annually - **05 June**
8. Which Indian shooting pair has won the gold medal in the ISSF World Cup Junior Championships - **Abhinav Shaw and Gautami Bhanot**

**Also read:**

[Current Affairs Quiz: June 05 2023-World Environment Day 2023](#)



# Current Affairs One Liners: June 02 2023- Foundation Day of Telangana

**One liner current affairs:** Jagran Josh presents current affairs in one line. In today's session, get briefings about the important topics such as World Meteorological Organisation, Foundation Day of Telangana etc.

1. Who has been elected as the Vice President of the World Meteorological Organization - **Mrityunjay Mohapatra**
2. When is the foundation day of Telangana celebrated – **02 June**
3. Which medium-range ballistic missile was successfully tested from APJ Abdul Kalam Island - **Agni-II**
4. Who has been appointed as a member of the Union Public Service Commission (UPSC) – **Vidyut Bihari Swain**
5. Who has been elected as the President of the World Meteorological Organisation- **Abdullah Al Mandous (UAE)**
6. Who has been appointed as the first woman Secretary-General of the World Meteorological Organisation- **Celeste Saulo**
7. Who has recently taken over as the Air Officer-in-Charge Administration (AOA) – **Rajesh Kumar Anand**
8. India defeated which team to win the Men's Hockey Junior Asia Cup title - **Pakistan**

**Also read:**

**[Current Affairs Quiz: June 02 2023-New Vice President of WMO](#)**

# Loan Evergreening: Understanding the RBI's Concerns and Warnings to Banks

The Reserve Bank of India (RBI) Governor Shaktikanta Das raised concern over banks adopting innovative methods for evergreening of loans including covering up the real status of stressed loans of corporates, to project an artificial clean image in cahoots. However, according to some national dailies, bankers differ by saying that sometimes it is practical to extend liquidity support to companies that are facing problems.

## What is the evergreening of loans?

Evergreening of loans is when banks give more loans to a borrower who is about to fail to pay their existing loan. In simple terms, it means giving a new loan to the borrower to pay off their old loan. This practice is done to prevent the previous loan from being considered a bad debt on the bank's records.

## When do banks evergreen loans?

Banks engage in evergreening loans under certain circumstances. Here are the key points regarding the timing and reasons behind evergreening:

- There is evidence suggesting that banks often use loan restructuring to evergreen troubled accounts, keeping reported non-performing asset (NPA) levels low.
- Between 2000 and 2014, corporations were allowed to opt for lenient restructuring methods, leading many companies to use fresh loans from banks to conceal the true state of their loan portfolios.
- Although the enactment of the bankruptcy code has reduced evergreening, recovery rates remain disappointingly low.
- The recent warning from the RBI Governor indicates that evergreening is still occurring, revealing underlying issues within the banking system, often stemming from questionable relationships between bankers and borrowers.
- An accommodating monetary policy creates a favorable environment for weak banks to evergreen loans, keeping financially struggling borrowers afloat. The RBI has maintained an accommodative policy since March 2020, following the onset of the pandemic.
- Evergreening has predominantly taken place in public sector banks, resulting in a surge in NPAs. The Central Bureau of Investigation (CBI) has uncovered numerous cases of fund

diversion by company promoters who repeatedly received loans from banks in recent years.

### **Why is the practice of evergreening loans a concern?**

The Reserve Bank of India (RBI) has urged banks to avoid evergreening loans because it allows them to conceal the true level of financial strain on their records. Over time, these stressed loans can escalate into a crisis.

### **Why did the governor choose to emphasize this issue at the present moment?**

The Reserve Bank of India Governor Shashikanta Das mentioned that the central bank has identified certain cases where creative techniques were employed to hide the actual condition of distressed loans. These methods involve scenarios where two lenders collaborate to artificially maintain the appearance of healthy loans through the sale and repurchase of loans or debt instruments. Additionally, sound borrowers may be convinced to engage in structured agreements with financially troubled borrowers in order to conceal the underlying financial strain.

### **How did banks respond to the RBI governor's comments?**

The response from banks to the RBI governor's comments was largely in agreement. They acknowledged that certain lenders continue to practice loan evergreening, and they regarded the governor's remarks as a cautionary message to those involved in such activities.

### **What are the key takeaways from evergreening of loans?**

The key and important takeaways from the Evergreen loans are mentioned below:

- Evergreen loans are interest-only loans where the repayment of the principal is deferred.
- The principal payment is typically expected at the end of the loan term.
- Interest rates may be higher or contain penalties for delayed payment.
- Evergreen loans allow for the payment of interest while postponing the repayment of the principal.
- This structure makes evergreen loans function similarly to revolving credit.
- The term "evergreen" refers to the indefinite delay of principal repayment while interest payments continue.